

Narrator: Kenneth is a dashing handsome guy. In many girls' eyes, he is the perfect type of boyfriend. As you can imagine, he is the luckiest and happiest man in the world. But one day, Kenneth seemed to be upset over something.

K: (Sigh...)

F1: Hey Kenneth! What happened? What got you down?

K: Don't mention it again! I've broken up with my girlfriend, Eva.

F2: Don't get so upset. You are young and handsome. There are lots of good girls out there. Eva is not the only fish in the ocean. We are going to introduce three ladies to you.

F3: This is Chu Mi Mi. She has a beautiful voice and snowy white teeth.
This is Sit Ka Yin. She is very rich and beautiful. You see, there is a big mole on her forehead - a beauty spot!
Lastly, this is Yu Fa.

F4: Kenneth, which girl do you like the most?

K: This is really a tough choice. All of them are so beautiful. I have a hard time choosing the best one.

F1: But you can only have ONE girlfriend, right? You can't have them ALL.

K: OK, let me think again. Um.... Of all three beautiful ladies, I'd say I like Chu Mi Mi most, and then Sit Ka Yin, and finally Yu Fa.

F2: You have made up your mind at LONG last! I reckon you will pick Chu Mi Mi to be your new girlfriend, since she's your most preferred choice.

F3: From now on, you won't feel lonely again. Congratulations!

F4: Wait a minute. Hey, Kenneth, why do you still look unhappy? Don't you feel happy to have a new girlfriend?

K: (sigh...) Now that I've chosen Chu Mi Mi to be my girlfriend, I have to give up both Sit Ka Yin and Siu Po. Do you think I should give up both of these two beautiful girls?

F1: No, your concept is totally wrong! From an economic perspective, you have given up just ONE person, NOT everyone.

K: Why?

F3: Let me ask you a question. If there isn't such a choice of Chu Mi Mi, would you make both Sit Ka Yin and Yu Fa your girlfriends? Can you have two girlfriends at the same time?

K: Of course not. I'm a GOOD man and I can only choose ONE girl to be my girlfriend, and that would be Sit Ka Yin.

F4: So you said you COULDN'T make Sit Ka Yin and Yu Fa your girlfriends at the same time, right? That's why we say if you take Chu Mi Mi to be your girlfriend, you are actually giving up Sit Ka Yin as your girlfriend, but not Yu Fa.

F1: In economics, we call this "opportunity cost". Let me explain this with another example. You have 3 choices: A, B and C. You like A the best, and then B and finally C.

In this situation, you will choose A. When you choose A, you are giving up the option of B, because option B is the highest-valued option forgone.

F2: And most people who have not studied economics will say we are giving up both options B and C at the same time. This is wrong because only option B is the highest-valued option forgone, while option C is not.

K: Thanks for explaining this to me. You know what, I suddenly think up another plan that allows me to have all of them as my girlfriends and I don't have to give up any of them.

F3: Really? What is your plan?

K: On Monday, Chu Mi Mi is my girlfriend. On Tuesday, Sit Ka Yin is my girlfriend. On Wednesday, Yu Fa is my girlfriend. On Thursday, ...

Chu Mi Mi, Sit Ka Yin, Yu Fa: WHAT DID YOU SAY? (they beat up Kenneth)